

KATZ Chocolat USA Corp
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Sales	2,106,661.21
Total Income	<u>2,106,661.21</u>
Cost of Goods Sold	
Cost of Goods Sold	1,052,302.45
Freight & Delivery	69,848.25
Subcontractors Expenses	501,104.08
Total COGS	<u>1,623,254.78</u>
Gross Profit	483,406.43
Expense	
Advertising and Promotion	1,391.91
Automobile Expense	70,823.16
Bank Service Charges	2,040.00
Business Licenses and Permits	2,947.61
Cleaning Expenses	2,423.79
Computer and Internet Expenses	3,181.30
Depreciation Expense	14,448.00
Dues and Subscriptions	776.43
Equipment Rental	9,348.81
Insurance Expense	13,898.01
Interest Expense	7,592.62
Meals and Entertainment	6,697.37
Merchant Account Fees	148.33
Office Expenses	5,357.56
Officer's Compensation	45,636.65
Pest Control	1,326.80
Professional Fees	1,960.00
Rent Expense	117,760.28
Repairs and Maintenance	9,093.69
Security Systems	1,291.39
Telephone Expense	122.79
Travel Expenses	3,855.68
Utilities	10,285.62
Total Expense	<u>332,407.80</u>
Net Ordinary Income	150,998.63
Other Income/Expense	
Other Income	
SBA EIDL Grants	8,000.00
Total Other Income	<u>8,000.00</u>
Net Other Income	<u>8,000.00</u>
Net Income	<u><u>158,998.63</u></u>